

PRESS RELEASE

FACTON User Group Shares Best Practices in Enterprise Product Costing

Semi-annual conference offers networking and educational opportunities

TROY, Mich. – November 27, 2018 – FACTON, the leader in Enterprise Product Costing (EPC), held its semi-annual North America User Conference in Troy, Michigan, on October 18, 2018. The conference was attended by nearly 60 customers and partners, with presentations by FACTON customers: DURA Automotive, TE Connectivity and TI Automotive. It featured guest speaker Cheryl Thompson, Founder of CADIA, and Director of Prototype Operations at American Axle and Manufacturing.

Conference attendees shared best practices to effectively manage automotive costing and quoting requirements and FACTON customers shared methods for leveraging cost management processes and cost analytics. Keynote speaker, CADIA Founder and Director of Prototype Operations at American Axle and Manufacturing Cheryl Thompson addressed the importance of diversity in management and how it positively impacts profitability.

“The FACTON User Conference presents a tremendous opportunity for our associates to share best practices in costing and quoting,” stated President FACTON, Inc. Ruediger Stern. “It’s apparent that to achieve maximum profitability you must have transparency into all of the components throughout the enterprise that impact the final cost. The FACTON EPC Suite provides that critical visibility.”

“It’s exciting and extremely useful to share best practices with other FACTON EPC users” said North America FACTON User Group Board Member and TI Automotive Global Estimating Manager David LaRoe. “FACTON EPC enables us to make our daily tasks easier and faster. The conference is the ideal venue to learn how others drive maximum profitability through leveraging the robust functionality of FACTON EPC.”

The next FACTON user conference is scheduled for June of 2019.

About FACTON

The FACTON EPC Suite is the leading Enterprise Product Costing (EPC) solution for the automotive, aerospace, mechanical engineering and electronics industries. Its specific solutions offer robust answers to the requirements of executive management and individual departments within the enterprise. FACTON EPC enables standardized, enterprise-wide costing independent of location and department for maximum product cost

transparency throughout every phase of the product lifecycle. Businesses accelerate their costing, achieve pin-point cost accuracy and secure their profitability.

FACTON was founded in 1998 and has locations in Potsdam, Dresden, Stuttgart and Detroit. Hasso Plattner, founder and chairman of the supervisory board of SAP SE & Co. KG, has supported this innovative company since 2006. The international portfolio of customers includes Ford Motor Company, Henniges Automotive, DURA Automotive Systems, Airbus, Mahle Behr, MANN+HUMMEL, Porsche and other renowned manufacturers.

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