

PRESS RELEASE

FACTON Announces John Oehlers has Joined the North America Team as Senior Account Manager

Industry leader brings vast marketplace experience in enterprise software sales and service

TROY, Mich. – **May 2, 2019** – FACTON, the leader in Enterprise Product Costing (EPC), today announced that John Oehlers has joined the North America team as Senior Account Manager and will be leading sales efforts for enterprise costing projects for manufacturers.

Oehlers has more than 30 years' experience helping manufacturers streamline their business processes and fully leverage technology platforms. He started his professional career at IBM and followed with executive positions at Future Three Software, SupplySolutions, Covisint, Infor Global Solutions and Plex Systems, Inc. Oehlers earned a BSE degree in Computer Science and Engineering from the University of Toledo.

"We are delighted to welcome John to our dynamic North American team at FACTON," stated FACTON CEO Alexander M. Swoboda. "We look forward to working with John as he continues his legacy of successfully helping businesses operate more efficiently and thrive in a competitive global market-place."

"I am very excited about joining FACTON! The innovative ways in which FACTON enable companies to streamline the costing estimating/quoting process is undoubtedly a game-changer for the manufacturing industry. FACTON customers such as Ford, Porsche, Airbus, Henniges, and Dura – just to name a few – serve to validate the benefits that can be realized when you enable live, real-time collaboration for sales, finance, engineering, operations, and purchasing as it relates to enterprise costing initiatives," said FACTON Senior Account Manager John Oehlers. "FACTON products typically only take 2-3 months to implement, the ROI is less than a year, and the operational improvements benefit so many people throughout the organization. FACTON is truly positioned to transform enterprise costing, and I feel lucky to be in the right place at the right time to be a part of it!"

About FACTON

The FACTON EPC Suite is the leading Enterprise Product Costing (EPC) solution for the automotive, aerospace, mechanical engineering and electronics industries. Its specific solutions offer robust answers to the requirements of executive management and individual departments within the enterprise. FACTON EPC enables standardized, enterprise-wide costing independent of location and department for maximum product cost transparency throughout every phase

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of the product lifecycle. Businesses accelerate their costing, achieve pinpoint cost accuracy and secure their profitability.

FACTON was founded in 1998 and has locations in Potsdam, Dresden, Stuttgart and Detroit. Hasso Plattner, founder and chairman of the supervisory board of SAP SE & Co. KG, has supported this innovative company since 2006. The international portfolio of customers includes Ford Motor Company, Henniges Automotive, DURA Automotive Systems, Airbus, Mahle Behr, MANN+HUMMEL, Porsche and other renowned manufacturers.

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Press Contact USA:

Marcella Zinser | Marketing | FACTON Inc. | Phone: +1 (248) 670-2133 | marcella.zinser@facton.com | www.facton.com/en

Press Contact Global:

Iris Wedepohl | Director Marketing & Corporate Communications | FACTON GmbH | Phone: +49 (0) 331 98 222-400 | iris.wedepohl@facton.com | www.facton.com

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